

TOWN OF HOPKINTON
FINANCIAL TOWN ASSEMBLY PHASE OF THE FINANCIAL TOWN
ASSEMBLY/REFERENDUM PROCESS
MAY 2, 2023 - 7:30 P.M.
HOPKINTON TOWN HALL
1 TOWN HOUSE ROAD, HOPKINTON, RI 02833
ORDER OF BUSINESS AGENDA

**NOTICE
HYBRID MEETING BEING HELD IN PERSON AND REMOTE**

Understanding the people have a vested interest in the operation of their government, the Hopkinton Town Council intends to include the public on May 2, 2023. However, due to the COVID-19 virus, the Council wants to be sure that everyone can do so safely from their own homes. Therefore, this hybrid meeting will be held in person and remotely using Zoom.

To get the most out of the hybrid meeting technology, participants can join by computer when possible. Joining by computer allows you to see the Town Council members on-screen and makes it easier to use the functions for indicating you wish to speak and muting/un-muting yourself.

To attend the meeting remotely, please connect in by 7:30 PM. **Note:** Participants will not be able to connect before the host begins the session, and anyone trying to connect who are unable to do so should try again after 7:30 PM.

You are invited to a Zoom webinar.

When: May 2, 2023 - 07:30 PM Eastern Time (US and Canada)

Topic: Financial Town Assembly Budget Hearing – May 2, 2023 - Hybrid

REMOTE MEETING ACCESS:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/88141159188?pwd=NE9OVkV3a1I2WVVMSzFkYXp4M2FjZz09>

Webinar ID: 881 4115 9188

Passcode: **538950**

Phone Number: 1-301-715-8592

****Citizens wishing to speak:**

Any participants wishing to speak during the public forum should indicate so as early as possible. The Zoom meeting has a 'Raise your hand' indicator that you enable to let the host know you wish to speak.

To 'Raise your hand' in Zoom:

By Computer:

Click "raise hand" from the Zoom menu bar and wait for the meeting host to ask you to unmute. Once asked to unmute, press "unmute" to unmute and speak.

By Phone:

Dial *9 to "raise your hand" and wait for the meeting host to ask you to unmute. Once asked to unmute, dial *6 to unmute and speak.

"Please remember when making a public comment to state your name and address before speaking."

Please note: Because of ever-changing regulations due to the COVID-19 virus, this meeting may be cancelled. Please check the Town of Hopkinton website www.hopkintonri.org for updates on these meetings and other important Town or COVID-19 information.

Marita D. Murray, CMC
Council Clerk/Town Clerk

"Please remember when making comments to state your name before speaking."

ORDER OF BUSINESS AGENDA

1. Call to Order – Roll Call.
2. Moment of silent meditation and salute to the Flag.
3. Introductions by Town Moderator.
4. Rules of procedure by Town Moderator.
 - There will be no votes taken as there are no conflicting warrant items or petitions filed by electors, making the requirements of a quorum unnecessary.
 - Access to the proposed FY 23-24 Budget and Capital Improvement Plan is available to the public to view on-line on the Town website @www.hopkintonri.org.
 - On **May 10, 2023** **(no later than one week and one day after the FTA)* at 6:30 PM the Town Council will make final revisions to the budget/warrants and adopt the same for placement on the ballot for the all-day Referendum.
 - The electors of the Town will vote on the budget at the Financial Referendum scheduled for June 13, 2023, at the Town Hall. Polls will be open from 7:00 AM to 9:00 PM. The vote will be an approval or rejection of the municipal budget for FY 2023/2024 including the most recently approved Chariho budget - there are two warrant items proposed. In addition, the Town Charter requires the publication of an alternate budget comprised of the most recently approved Chariho School budget and the previous year's approved municipal budget and all approved warrant items. There is no ability to approve or reject individual budget line items. The deadline for receiving objections to individual line item(s) was by April 24, 2023, via the filing of a petition signed by 200 of the Town's electors submitted to the Town Clerk. None were received.
5. Introduction of the proposed Budget for Fiscal Year 2023-2024 by Town Council President.
6. Discussion on proposed Budget for Fiscal Year 2023-2024 and how the question should be worded on the ballot.
7. *There are two proposed Warrant Items for the June 13, 2023, Budget Referendum Ballot:*
 - A. *Shall the Town be authorized to enter into a Tax Stabilization Agreement with Solar Real Estate Holdings, LLC for property located at 100 Alton Bradford Rd., identified as AP 3 Lot 53D. The proposed Tax Stabilization Agreement would fix the annual tax payment on the property in relation to the power rating of 13.875 MW on the existing solar power generating facility, at \$97,125.00 for a term of twenty (20) years, representing \$2,000 per MW/ac on the real estate and \$5,000 MW/ac on the tangible property?*
 - B. *Shall the Town be authorized to borrow up to One Million Dollars (\$1,000,000.00), which will be matched with State funds, for the purpose of financing the construction, renovation, rehabilitation, repair, improvement and landscaping of Town roads, sidewalks and drainage facilities in the Town?*
8. Adjournment.

If communication assistance (readers/interpreters/captions) is needed or any other accommodation to ensure equal participation by any person, please contact the Town Clerk's Office at 377-7777 (V) or 377-7773 (TDD) at least two (2) business days prior to the meeting.

Posting Details: Town Hall, Police Station, Hopkinton Post Office, Hopkinton Website, Secretary of State Website. Date posted: April 27, 2023

THE FOLLOWING RESOLUTIONS WILL BE ADOPTED BY THE HOPKINTON TOWN COUNCIL ON JUNE 20, 2023, IN ACCORDANCE WITH SECTION 2380 OF THE TOWN CHARTER:

Resolution authorizing the Town Finance Director to credit to appropriations and to receive monies which apply to the General Fund, as well as to credit to appropriations and to receive monies which apply to Funds other than the General Fund.

Resolution that appropriations be expended, and all monies be disbursed under the direction and supervision of the Town Council, except those pertaining to public schools, invoices payable, and interest which shall be disbursed by the Town Finance Director.

Resolution that the Town Finance Director of the Town of Hopkinton be and is hereby authorized and empowered to borrow upon the credit of the Town as the same may be necessary during the present Fiscal Year such sum or sums as may be required to meet the expenses and obligations of the Town, provided however, that such loans shall not at any time exceed the sum of one million five hundred thousand dollars (\$1,500,000.00).

Resolution that the over-expenditures in the 2022-2023 Fiscal Year Budget, identified by the Town Finance Director, are hereby approved.

Resolution setting the tax levy.