



# **CAPITAL IMPROVEMENT PLAN**

**FY 2022-2023**

# CAPITAL IMPROVEMENT PLAN FY 22-23

Project	Page	Title	Total Cost	Reserve 6/30/2021	CIP Transfer FY 21/22	Anticipated Revenue FY 21/22	Anticipated Expense FY 21/22	Estimated Reserve 6/30/2022	Transfer Planned FY 22/23
	2	Summary							
GIS1	3	Computer Replacement (02-650)	19,500	4,254	19,500	7	(5,000)	18,761	6,500
AS1	4	Full Revaluation (03-950)	155,900	1,545	-	11	-	1,555	155,900
LT1	5	Land Post-Purchased Costs (06-320)	10,000	-	-	10,000	(10,000)	-	-
PD1	6	Police Vehicle Replacement (02-400)	45,884	3,154	53,274	-	(54,207)	2,221	45,884
PW1	7	Public Works- Building Repairs (02-665)	72,510	10,312	59,600	7	(84,461)	(14,542)	72,510
<b>TOTAL</b>			<b>\$ 303,794</b>	<b>\$ 19,264</b>	<b>\$ 132,374</b>	<b>\$ 10,025</b>	<b>\$ (153,668)</b>	<b>\$ 7,994</b>	<b>\$ 280,794</b>

<b>Project:</b>	Computer Replacement	<b>Project #</b>	IT/GIS1
<b>Department:</b>	GIS/IT		

**Description:** FY2022-23: \$6,500 will be needed for GIS/IT Projects.  
 \$4,253.80 in Reserve Account as of 6/30/21

Funding of \$6,500 will be needed for the development of the new Town Website. The Town has worked with various vendors and found the price to be higher than originally estimated. The Town will be doing a complete Website Redesign once the project is fully funded.

<b>Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>CIP</b>
<b>Fiscal Year</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>TOTAL</b>

**PROJECT COST**

<b>Planning/Design</b>	-	-	-	-	-
<b>Acquisition/Purchase</b>		6,500	-	-	6,500
<b>Construction</b>	-	-	-	-	-
<b>Other</b>	-	-	-	-	-
<b>Total</b>	-	6,500	-	-	6,500

**FUND BALANCE**

<b>Beg. Fund Balance</b>	4,254	18,761	5,761	-	4,254
<b>Revenue- Capital Budget</b>	19,500	6,500	-	-	26,000
<b>Revenue</b>	7	-	-	-	7
<b>Expenses</b>	(5,000)	(19,500)	-	-	(24,500)
<b>Ending Fund Balance</b>	18,761	5,761	5,761	-	5,761

<b>Project:</b>	Full Revaluation	<b>Project #</b>	AS1
<b>Department:</b>	Tax Assessor		

**Description:** FY2022-23: \$155,900 will be needed for a Full Revaluation.  
\$1,508.90 in Reserve Account as of 6/30/21

Funding of \$155,900 for State-mandated Full Revaluation will need to be appropriated in FY2022-23. Competed bids were solicited and Vision Government Solutions was awarded the contract by the Town Council on February 2, 2022.

Year	1	2	3	4	CIP
Fiscal Year	2021-2022	2022-2023	2023-2024	2024-2025	TOTAL

**PROJECT COST**

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	-	-	-	-
Construction	-	-	-	-	-
Other	-	155,900	-	-	155,900
<b>Total</b>	-	155,900	-	-	155,900

**FUND BALANCE**

Beg. Fund Balance	1,545	1,555	1,555	1,555	1,545
Revenue- Capital Budget	-	155,900	-	-	155,900
Revenue	11	-	-	-	11
Expenses	-	(155,900)	-	-	(155,900)
<b>Ending Fund Balance</b>	1,555	1,555	1,555	1,555	1,555

<b>Project:</b>	Land Post-Purchased Costs	<b>Project #</b>	LT1
<b>Department:</b>	Hopkinton Land Trust		

**Description:** **FY22-23: 25% of the Town's Real Estate Conveyance Taxes (but not to exceed \$10K) will be used for the development and upkeep of Land Trust operations.**  
 \$18,541.58 in Citizens Account as of 12/31/21

The Town Council has agreed to allow the Land Trust to put the revenue into their Unrestricted Citizens account to be use for LT Operations.

<b>Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>CIP</b>
<b>Fiscal Year</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>TOTAL</b>

**PROJECT COST**

<b>Planning/Design</b>	-	-	-	-	-
<b>Acquisition</b>	-	-	-	-	-
<b>Construction</b>	10,000	10,000	-	-	20,000
<b>Other</b>	-	-	-	-	-
<b>Total</b>	10,000	10,000	-	-	20,000

**FUND BALANCE**

<b>Beg. Fund Balance</b>	-	-	-	-	-
<b>Revenue- Capital Budget</b>	-	-	-	-	-
<b>Revenue</b>	10,000	10,000	-	-	20,000
<b>Expenses</b>	(10,000)	(10,000)	-	-	(20,000)
<b>Ending Fund Balance</b>	-	-	-	-	-

<b>Project:</b>	Police Vehicle Replacement	<b>Project #</b>	PD1
<b>Department:</b>	Police Department		

**Description:** FY22-23: \$45,884 will be needed for Police Vehicle Replacement Project.  
 \$3,153.80 in Reserve Account as of 6/30/21

		<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>Total</u>	
FY 19/20	2 Sedans	\$ 22,978	\$ -	\$ -	\$ -	\$ 22,978	Price per vehicle- \$33,193
FY 20/21	1 SUVs	\$ 14,229	\$ 14,229	\$ -	\$ -	\$ 28,458	Price per vehicle- \$43,017
FY 21/22	1 SUVs	\$ 15,502	\$ 15,502	\$ 15,502	\$ -	\$ 46,506	Price per vehicle- \$44,453
FY 22/23	1 SUVs	\$ -	\$ 16,153	\$ 16,153	\$ 16,153	\$ 48,459	Quote per vehicle \$46,676
		<b>\$ 52,709</b>	<b>\$ 45,884</b>	<b>\$ 31,655</b>	<b>\$ 16,153</b>	<b>\$ 146,401</b>	

Year	1	2	3	4	CIP
Fiscal Year	2021-2022	2022-2023	2023-2024	2024-2025	TOTAL

**PROJECT COST**

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	45,884	45,884	16,153	<b>107,921</b>
Construction	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	<b>45,884</b>	<b>45,884</b>	<b>16,153</b>	<b>107,921</b>

**FUND BALANCE**

Beg. Fund Balance	3,154	2,221	2,221	2,221	<b>3,154</b>
Revenue- Capital Budget	53,274	45,884	45,884	16,153	<b>161,195</b>
Revenue	-	-	-	-	-
Expenses	(54,207)	(45,884)	(45,884)	(16,153)	<b>(162,128)</b>
<b>Ending Fund Balance</b>	<b>2,221</b>	<b>2,221</b>	<b>2,221</b>	<b>2,221</b>	<b>2,221</b>

<b>Project:</b>	Public Works- Equipment & Vehicles	<b>Project #</b>	PW1
<b>Department:</b>	Public Works		

**Description:** FY22-23: \$72,510 in funding will be needed for Public Work Equip. & Vehicle Projects.

(\$14,542.14) Reserve Account as of 6/30/21

		<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>Total</u>	
FY 19/20	1 Mid-size Plow	\$ 27,993	\$ 16,042	\$ -	\$ -	\$ 44,035	Purchase price \$80,874
FY 20/21	1 Full-size Plow	\$ 56,468	\$ 56,468	\$ -	\$ -	\$ 112,936	Purchase price \$163,170
		<b>\$ 84,461</b>	<b>\$ 72,510</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 156,971</b>	

<b>Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>CIP</b>
<b>Fiscal Year</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>TOTAL</b>

**PROJECT COST**

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	56,468	-	-	56,468
Construction	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	-	56,468	-	-	56,468

**FUND BALANCE**

Beg. Fund Balance	10,312	(14,542)	1,500	1,500	10,312
Revenue- Capital Budget	59,600	72,510	-	-	132,110
Revenue	7	-	-	-	7
Expenses	(84,461)	(56,468)	-	-	(140,929)
<b>Ending Fund Balance</b>	<b>(14,542)</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>