

NEW CONSTRUCTION ON DEVELOPMENT PROPERTY 44-5-12 (a) (6)

Town of Hopkinton
Application For Tax Exemption
One Town House Road, Hopkinton, RI 02833

This form must be filed by December 31st on a yearly basis and is limited to two (2) tax years

Property under contract (purchase & sale agreement) on December 31st is not eligible for exemption.

Date: _____

Property Location: _____

Plat / Lot: _____ Year Property Built: _____

Purchase Price: _____ Purchase Date: _____ / _____ / _____

Property Owner: _____

Applicant: _____

Business Phone : _____ Cell Phone : _____

Email Address: _____

Mailing Address: _____ City/State/Zip Code: _____

Type of Property: Single Family Dwelling Residential Condominium

Is the property currently occupied? Yes No

Has the property ever been occupied? Yes No

Is the property listed for sale? Yes No

Is the property under contract for sale? Yes No

Was the property purchased at: Foreclosure Sale, Auction, or from a Bank? Yes No

DOCUMENTS TO BE ATTACHED TO THIS APPLICATION FORM

- 1 Book & Page of the Deed and/or Record Plan Number.
- 2 A copy of Building Permit.
- 3 A valid Contractor Registration Card.
- 4 A copy of a listing agreement (if one exists) with a local Realtor.
- 5 A printout of the MLS listing (if one exists) showing that the property is being actively marketed for sale.

THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED

Applicant's Signature

Date

Spouses Signature (if applicable)

Date

NOTARY PUBLIC

County of: _____

State of: _____

Subscribed and sworn to before me on _____ day of _____ 20____

My commission expires: _____

(Date of Expiration)

(Signature of Notary)

This form must be returned to the Assessor's Office on (or before) December 31st

FOR ASSESSOR'S OFFICE USE ONLY

In no circumstance shall such designation as development property extend beyond two (2) tax years and a qualification as development property shall only apply to property which applies for or receives construction permits after July 1, 2021. Further, the exemptions set forth in this section shall not apply to raw land.

Decision of Tax Assessor:

Approved Denied

Reason for denial: _____

Assessment prior to work: \$ _____ % Complete _____

Assessment after work: \$ _____ % Complete _____

Amount of exemption: \$ _____

Signature: _____ Date: _____

Elizabeth Monty
Tax Assessor
Town of Hopkinton

EMAIL: emonty@hopkintonri.org
FAX (401) 377-7788
PHONE: (401) 377-7780