

FISCAL IMPACT STATEMENT

The proposed Photovoltaic Solar Energy System (PSES) and general warehouse storage building are perhaps the most benign – from a fiscal impact perspective – than any of the other uses allowed under the Zoning Ordinance. It involves no school aged children, thus providing no additional burden to the public education aspect of the Town of Hopkinton's budget, the most substantial municipal cost item. The solar array is almost entirely a passive use that is visited only occasionally for maintenance purposes, requires little or nothing in the way of municipal services, such as trash removal, police, fire or other public safety services. Similarly, the battery storage building is likely to involve only 4 or 5 employees and pass unnoticed from a public safety or public expenditure basis.

Although they require no public services, solar array, currently projected at up to 30 MW(AC) or 50 MW (DC) will, under controlling Rhode Island law (300-RICR-2) be assessed for tangible property tax purposes at \$5 per KW, in addition to the assessed valuation of the underlying real estate and the battery storage building.