



LAND CLEARING ■ DEMOLITION ■ RECYCLING ■ CRUSHING

May 7, 2020

Reivity Energy
117 Metro Center Boulevard – Suite 1007
Warwick, RI 02886

Attention: Ryan Palumbo
ryan@reivityenergy.com
401-829-0893

Re: Frontier Road: Budget Cost Estimate for Solar Field Removal

Hi Ryan,

As discussed please see the attached breakdown of our estimated cost per acre to remove and dispose solar equipment.

LIST OF CONDITIONS:

General Assumptions & Inclusions: J.R. Vinagro Corporation will furnish equipment and labor necessary to complete the following:

Total for Site Work Services as Described Below:

- 1. CAT 345 with Pulverizer and Operator: 1.5 ACRES/DAY at \$3,133.52/DAY= \$2,089.01/ACRE
 - 2. 2 Laborers Un-bolting and Cutting Wires: 0.75 ACRES/DAY at \$1,224.32/DAY= \$1,632.43/ACRE
 - 3. 2 Laborers Removing/ Stacking Panels: 0.75 ACRES/DAY at \$1,224.32/DAY= \$1,632.43/ACRE
 - 4. Track Skidsteer with Operator Assisting: 0.75 ACRES/DAY at \$1,005.52/DAY= \$1,340.69/ACRE
- Total: \$6,694.56/ACRE**

Panel Area of 37.4 ACRES X \$6,694.56/ACRE=.....Grand Total: \$250,376.54

Salvage Value of Metals, Excluding Panels: \$100.00/TON

Disposal Cost of Panels: \$100/TON

Respectfully,
JR Vinagro Corporation

Joseph T. Godino, P.E.
Estimator