

**TAX RESOLUTION**

RESOLVED: That the Town Council of the Town of Hopkinton based on the budget adopted by vote of the Town Council on June 25, 2020 pursuant to section 2370 of the Hopkinton Town Charter following adoption of the proposed FY 2020/2021 budget by the voters at the Financial Town Referendum on June 23, 2020, hereby impose a tax levy at a Town Council Meeting held this 25th day of June 2020, and order the apportionment and collection of a tax on the ratable real estate and tangible personal property in a sum not less than \$19,093,646.00 and not more than \$20,093,646.00. Said tax is for ordinary expenses and charges of the Town, for payment of interest and indebtedness, and for the purposes authorized by Law. The Assessor shall apportion said respective taxes upon the assessed valuations of the ratable property of said Town as determined by the said Assessor of the Town as of the 31st day of December A.D. 2020, at twelve o'clock midnight, according to Law. The said respective Tax Levies shall be applied to the assessment roll as aforesaid and the resulting tax roll certified by the Assessor to the Town Clerk not later than the 15<sup>th</sup> day of July A.D. 2020. The Town Clerk on receipt of said completed tax roll shall forthwith make a copy of the same and deliver it to the Town Finance Director, who shall forthwith issue and affix to said copy a Warrant under his hand, directed to the Collector of Taxes of said Town, commanding her to proceed and collect said taxes of the persons and estates liable therefore. Said Taxes shall be due and payable on and between the first day of August and the eighth day of September A.D. 2020 next, and/or may be paid in equal quarterly installments, the first installment of twenty-five per centum on or before the eighth day of September A.D. 2020, and the remaining installments as follows:

Twenty-five per centum on the eighth day of December A.D. 2020, twenty-five per centum on the eighth day of March A.D. 2021 and twenty-five per centum on the eighth day of June A.D. 2021. Each installment of taxes, if paid on or before the last day of each installment period, successively and in order shall be free from all charge for interest.

EXCEPTING HOWEVER, that where the combined total of said tax and additional tax levied is an amount not in excess of one hundred dollars (\$100.00) it shall be due and payable in a single installment on and between the first day of August and the eighth day of September A.D. 2020.

If the first installment or any succeeding installment of taxes is not paid by the last date of the respective installment period, or periods, as they occur, then the unpaid quarterly payments shall be due and payable immediately and shall bear interest on any unpaid quarterly payments at the rate of twelve (12) per centum, per annum.

RESOLVED: That the Collector of Taxes shall collect and pay unto this Town's Treasury, as the same is collected, the tax this day ORDERED.

RESOLUTION ADOPTED:

ATTEST: \_\_\_\_\_ Town Clerk  
Elizabeth J. Cook-Martin