

**TOWN OF HOPKINTON, RI
FINANCIAL RESOLUTIONS**

RESOLUTION NO. 1

RESOLVED: In accordance with R.I.G.L. 44-5-2(c) (4), that the electors of the Town of Hopkinton qualified to vote on any proposal to impose a tax or for the expenditure of money, in a Town Financial Referendum, lawfully assembled on the 23rd day of June A.D. 2020 and approved the proposed budget for Fiscal Year 2020-2021. The estimated tax rate for Real and Tangible property is \$18.28, a decrease of \$2.40 from the current rate of \$20.68. The tax rate for Motor Vehicles is \$21.18.

RESOLUTION NO. 2

RESOLVED: the voters of the Town of Hopkinton in consideration of the question on the June 23, 2020 Town Financial Referendum Ballot **rejected** the following: Local Question 1. To authorize the unspent balance of the Salt & Sand Budget Line Item #5350-6000 and Overtime Pay Budget Line Item #4060-6000 in the 2019/2020 Fiscal Year Public Works Department Budget be restricted and placed into the Legal Fees Restricted Account.

RESOLUTION NO. 3

RESOLVED: That the Town Finance Director be and is hereby authorized and empowered to credit to any appropriations fund any receipts or donations which apply against that fund and all others not so designated to the General Fund.

RESOLUTION NO. 4

RESOLVED: That the several appropriations specified be expended under the direction and supervision of the Town Council, except those pertaining to public school, bills payable, and interest which sum shall be disbursed and paid out by the Town Finance Director.

RESOLUTION NO. 5

RESOLVED: That the Town Finance Director of the Town of Hopkinton be and is hereby authorized and empowered to borrow upon the credit of the Town as the same may be necessary during the present Fiscal Year such sum or sums as may be required to meet the expenses and obligations of the Town, provided however, that such loans shall not at any time exceed the sum of one million five hundred thousand dollars (\$1,500,000.00).

RESOLUTION NO. 6

RESOLVED: That the over-expenditures in the 2019-2020 Fiscal Year Budget, identified by the Town Finance Director, are hereby approved.

RESOLUTIONS ADOPTED:

ATTEST: _____

Elizabeth J. Cook-Martin
Town Clerk