



CAPITAL IMPROVEMENT PLAN

FY 2021-2022

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Project	Page	Title	Total Cost	Reserve 6/30/2020	CIP Transfer FY 20/21	Anticipated Revenue FY 20/21	Anticipated Expense FY 20/21	Estimated Reserve 6/30/2021	Transfer Planned FY 21/22
	2	Summary							
GIS1	3	Computer Replacement (02-650)	19,500	388	8,900	14	(5,056)	4,246	19,500
GG1	4	Town Hall Consolidation (02-050)	2,000,000	1,629,610	-	-	-	1,629,610	-
GG2*	5	1904 Building Demolition (02-660)	300,000	135,000	-	-	-	135,000	165,000
LT1	6	Land Post-Purchased Costs (06-320)	10,000	-	-	15,000	(15,000)	-	-
PD1	7	Police Vehicle Replacement (02-400)	53,274	3,845	37,869	-	(38,560)	3,154	53,274
TOTAL			\$ 2,382,774	\$ 1,768,842	\$ 46,769	\$ 15,014	\$ (58,616)	\$ 1,772,009	\$ 237,774

*1904 Building Demolition was partially funded by using \$12,665 of unspent funds appropriated in the FY16 CIP for Ashaway School Fire Alarm.

Project:	Computer Replacement	Project #	IT/GIS1
Department:	GIS/IT		

Description: FY2021-22: \$19,500 will be needed for GIS/IT Projects.
 \$387.66 in Reserve Account as of 6/30/20

Funding of \$19,500 will be needed for various IT purchases and upgrades, including the implementation and development of a new Town Website, Firewall Replacement (HPD), 5 new desktop computers, and a new Server at the Crandall House.

Year	1	2	3	4	CIP
Fiscal Year	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase		19,500	-	-	19,500
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	19,500	-	-	19,500

FUND BALANCE

Beg. Fund Balance	388	4,246	4,246	-	388
Revenue- Capital Budget	8,900	19,500	-	-	28,400
Revenue	14	-	-	-	14
Expenses	(5,056)	(19,500)	-	-	(24,556)
Ending Fund Balance	4,246	4,246	4,246	-	4,246

Project:	Town Hall Consolidation	Project #	GG1
Department:	Town Council		

Description: **FY21-22: No funds will be appropriated for Town Hall Consolidation Project.**
 \$1,629,610 in Reserve Account as of 6/30/20.

Funding of roughly \$2.0M is needed for the consolidation of town offices to provide effective and efficient municipal government services.

Reserve Balance 6/30/20	\$ 1,629,610
FY 2020/21	-
FY 2021/22	-
FY 2022/23	250,000
FY 2023/24	<u>120,390</u>
Total Project Capital Needed	\$ 2,000,000

Year	1	2	3	4	CIP
Fiscal Year	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL

PROJECT COST

	1	2	3	4	CIP
	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL
Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	-	-	-	-
Construction 1,629,610	-	-	250,000	114,400	1,994,010
Other	-	-	-	-	-
Total	-	-	250,000	114,400	1,994,010

FUND BALANCE

Beg. Fund Balance	1,629,610	1,629,610	1,629,610	1,879,610	1,629,610
Revenue- Capital Budget	-	-	-	-	-
Revenue	-	-	250,000	120,390	370,390
Expenses	-	-	-	(2,000,000)	(2,000,000)
Ending Fund Balance	1,629,610	1,629,610	1,879,610	-	-

Project:	1904 Building Demolition	Project #	GG2
Department:	Town Council		

Description: FY21-22: \$165,000 will be appropriated for the Demolition of the 1904 Building.

\$135,000 in Reserve Account as of 6/30/20.

Fund of \$300K will be needed to take down the 1904 Building at Ashaway School and remove all hazardous materials.

Year	1	2	3	4	CIP
Fiscal Year	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	-	300,000	-	300,000
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	300,000	-	300,000

FUND BALANCE

Beg. Fund Balance	135,000	135,000	-	-	135,000
Revenue- Capital Budget	-	165,000	-	-	165,000
Revenue- CIP Transfer	-	-	-	-	-
Expenses	-	(300,000)	-	-	(300,000)
Ending Fund Balance	135,000	-	-	-	-

Project:	Land Post-Purchased Costs	Project #	LT1
Department:	Hopkinton Land Trust		

Description: **FY21-22: 25% of the Town's Real Estate Conveyance Taxes (but not to exceed \$15K) will be used for the development and upkeep of Land Trust operations.**

\$24,791 in Citizens Account as of 12/31/20

The Town Council has agreed to allow the Land Trust to put the revenue into their Unrestricted Citizens account to be use for LT Operations.

Year	1	2	3	4	CIP
Fiscal Year	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition	-	-	-	-	-
Construction	15,000	15,000	-	-	30,000
Other	-	-	-	-	-
Total	15,000	15,000	-	-	30,000

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- Capital Budget	-	-	-	-	-
Revenue	15,000	15,000	-	-	30,000
Expenses	(15,000)	(15,000)	-	-	(30,000)
Ending Fund Balance	-	-	-	-	-

Project:	Police Vehicle Replacement	Project #	PD1
Department:	Police Department		

Description: FY21-22: \$53,274 will be needed for Police Vehicle Replacement Project.
 \$3,844.87 in Reserve Account as of 6/30/20

		<u>FY 20/21</u>	<u>FY 21/22</u>	<u>FY 22/23</u>	<u>FY 22/23</u>	<u>Total</u>	
FY 19/20	2 Sedans	\$ 23,163	\$ 23,163	\$ -	\$ -	\$ 46,326	Price per vehicle- \$33,193
FY 20/21	1 SUVs	\$ 14,706	\$ 14,706	\$ 14,706	\$ -	\$ 44,118	Price per vehicle- \$43,017
FY 21/22	1 SUVs	\$ -	\$ 15,406	\$ 15,406	\$ 15,406	\$ 46,217	Quote per vehicle \$44,516
		\$ 37,869	\$ 53,274	\$ 30,112	\$ 15,406	\$ 136,660	

Year	1	2	3	4	CIP
Fiscal Year	2020-2021	2021-2022	2022-2023	2023-2024	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	53,274	53,274	15,406	121,954
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	53,274	53,274	15,406	121,954

FUND BALANCE

Beg. Fund Balance	3,845	3,154	3,154	3,154	3,845
Revenue- Capital Budget	37,869	53,274	53,274	15,406	159,823
Revenue	-	-	-	-	-
Expenses	(38,560)	(53,274)	(53,274)	(15,406)	(160,514)
Ending Fund Balance	3,154	3,154	3,154	3,154	3,154