

**RHODE ISLAND DEPARTMENT OF REVENUE
DIVISION OF MUNICIPAL FINANCE
ONE CAPITOL HILL
PROVIDENCE, RHODE ISLAND 02908-5873**

In accordance with Section 44-5-2(c) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

EXPENDITURES:	\$\$\$	Notes:
Name of Municipality Town of Hopkinton Adopted Budget FY 2018		
1 Education (*)	\$ 18,340,317	
2 Municipal Services (*) (* Provide details below)	\$ 6,376,055	
Education		
3 Salaries		
4 Employee Benefits		
5 Purchased Services		
6 Supplies & Materials		
7 Capital Outlays		
8 Other (Please Attach Detail)		
1 Total - Education	\$ 18,340,317	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 3,255,155	Base Pay/ Long./ Degree/ Stipends/ Holiday
10 Employee Benefits	\$ 1,299,094	Health/ Dental & Pension
11 Police Protection	\$ 158,150	Police Budget less Payroll Exp.
12 Libraries	\$ 167,323	Includes State Aid from Gen. Gov.'t
13 Fire Protection		
14 Debt Service:		
Municipal	\$ 352,230	
School		
Debt Service Total	\$ 352,230	
15 Public Works	\$ 242,222	DPW Budget less Payroll Exp.
16 Other (Please Attach Detail)	\$ 901,881	
2 Total - Municipal Services	\$ 6,376,055	
(**) Exclude employee salaries and benefits from department spending.		

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ -	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (*) Provide details below	\$ 1,299,094	
Education			
19	FICA		
20	Medical Insurance - (Active)		
21	Medical Insurance - (Retirees) ***		
22	Dental & Vision Insurance - (Active)		Included in Medial Insurance line
23	Dental & Vision Insurance - (Retirees)		
24	Life Insurance		
25	Pension Contributions ***		
26	Other (Please Attach Detail)		
17	Total - Education: Benefits	\$ -	
(Record on lines 4 and 17)			
Municipal			
27	FICA	\$ 242,101	
28	Medical Insurance - (Active)	\$ 577,120	
29	Medical Insurance - (Retirees) ***		
30	Dental & Vision Insurance - (Active)		
31	Dental & Vision Insurance - (Retirees)		
32	Life Insurance	\$ 6,115	
33	Pension Contributions* (Total): *** (*) Provide details below	\$ 384,508	
	Municipal	60,425	
	Police	324,083	
	Fire		
34	Other (Please Attach Detail)	\$ 89,250	
18	Total - Municipal: Benefits	\$ 1,299,094	
(Record on lines 10 and 18)			
*** Provide details below			

PENSIONS:			
	ARC as of 6/30/2016	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General	\$ 101,363	\$ 60,425	\$ 40,938
Police	\$ 219,198	\$ 324,083	\$ (104,885)
Fire			\$ -

OPEB:			
	ARC as of _____	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General			\$ -
Police			\$ -
Fire			\$ -
Has the city/town established a trust fund? _____ (YES or NO)			

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 18,340,317	
36 Municipal (*)	\$ 6,376,055	
(*) Provide details below		
Education		
37 Municipal Appropriations	\$ 13,049,352	
38 State Aid:		
General	5,290,965	
Group Home (If Applicable)		
School Construction Aid		
Other (Please Attach Detail)		
State Aid Total	\$ 5,290,965	
39 Federal Aid:		
Impact Aid		
Medicaid		
Federal Stabilization Funds		
Other (Please Attach Detail)		
Federal Aid Total	\$ -	
40 Other (Please Attach Detail)		
35 Total - Education Revenue	\$ 18,340,317	
Municipal		
41 Local Property Taxes	\$ 4,935,388	Excludes school Revenue
42 Local Non-Property Taxes		
43 Federal (Please attach detail)		
44 State Aid:		
MV Excise Tax Reimbursement	69,295	
PILOT		
Distressed Community Relief Fund		
Library Aid	32,498	
Public Service Corporation Tax (Pass-through)	35,323	
Meals & Beverage Tax (Pass-through)	59,944	
State Aid Total	\$ 197,060	
45 Other (Please Attach Detail)	\$ 1,243,607	
36 Total - Municipal Revenue	\$ 6,376,055	

FY 2018 ADOPTED BUDGET

Appropriation (From Prior Year)	
Total General Fund Revenues (Municipal and Schools)	<u>\$ 24,716,372</u>
Total Available	<u>\$ 24,716,372</u>
Total General Fund Expenditures (Municipal and Schools)	<u>\$ 24,716,372</u>
Balance	<u>\$ -</u>

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2018 TAX INFORMATION

LEVIES

Real Estate - Residential *	\$ 14,986,540.00
Real Estate - Commercial	<u>\$ 1,610,706.00</u>
Tangibles	<u>\$ 440,160.00</u>
Motor vehicles	<u>\$ 1,556,875.00</u>
Other (specify)	<u>\$ 0.00</u>

* Explain any homestead exemption:

TAX RATES

Real Estate - Residential *	\$ 20.07	per \$1000
Real Estate - Commercial	<u>\$ 20.07</u>	per \$1000
Tangibles	<u>\$ 20.07</u>	per \$1000
Motor vehicles	<u>\$ 21.18</u>	per \$1000
Other (specify)	<u>\$ 0.00</u>	per \$1000

The FY 2018 budget was adopted on - May 8, 2017

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	52	
Police	17	
Fire	0	
Total Personnel Count - General Fund	<u>69</u>	
Non General Fund Positions **	<u>0</u>	
Total Municipal Positions	<u>69</u>	

* Do not include school positions.

** Not included in approved budget e.g. sewer, water

I hereby certify that the information contained in this report is accurate to the best of my knowledge.

William C. McLaughlin
Chief ~~Elected~~ or Appointed Official

2/19/19
Date

Brian M. Rosso
Prepared by

7/13/17
Date

Finance Director
Title