

Annual Return to Hopkinton, R.I. Tax Assessor

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 1 Town House Road, Hopkinton, Rhode Island 02833**

Statement of Valuation as of 12/31/2018



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2018 and JANUARY 31, 2019**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. **Failure to file a true and full account, within the prescribed time, eliminates the right to appeal.** No amended returns will be accepted after **MARCH 15th**.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 1 Town House Road, Hopkinton or call (401) 377-7780.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, _____ My Residence Is: _____
(Name)

(Title) am responsible for the _____ Email: _____
information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation: NAICS # _____

Mfg. Wholesale Retail Other: _____ Office Space Sq. Ft. Occupied _____
Retail
Number of Employees as of December 31, 2018 _____ Sq. Ft. Occupied _____ Mfg Sq. Ft. Occupied _____
Describe the space occupied: Own / Lease/ Home Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual
NAME(s): _____
Business Name / DBA: _____
Business Address: _____
Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY- Class I Assets

List by year the total acquisition cost of all short life (PC computer) equipment separately in this section. This includes computers, tablets and cell phones. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2018			5%		
2017			20%		
2016			40%		
2015			70%		
2014 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY- Class II Assets

List by year the total acquisition cost for **all furniture, fixtures, equipment, tools, construction equipment, signs and unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life up to 12 years. *Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2018			5%		
2017			10%		
2016			20%		
2015			30%		
2014			40%		
2013			50%		
2012			60%		
2011 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS- Class III Assets

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.**

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2018			5%		
2017			10%		
2016			15%		
2015			20%		
2014			25%		
2013			30%		
2012			35%		
2011			40%		
2010			45%		
2009			50%		
2008			55%		
2007			60%		
2006			65%		
2005 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
 Property Used For: _____ CLAIMED FULL VALUE: _____
 Name of Landowner: _____ \$ _____
 Is Lease Recorded? YES _____ NO _____ Dates of Lease From: _____ to _____

SECTION 6 LEASED / RENTED / CONSIGNED *This Section to be Used by All Businesses*
TANGIBLE PERSONAL PROPERTY *INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2018, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 8 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. **Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.**

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2018			5%		
2017			10%		
2016			20%		
2015			30%		
2014			40%		
2013			50%		
2012			60%		
2011 & Prior			70%		
TOTALS					

