

TOWN OF HOPKINTON FY 13/14 FINAL BUDGET

Pages	EXPENSE	FY 10/11 Actual Expenses	FY 11/12 Actual Expenses	FY 12/13 Budget Expenses	FY 12/13 12/31/2012 Expenses	FY 13/14 Budget Expenses	Change From FY 12/13	% Change
40	Education	\$ 18,099,437	\$ 18,042,864	\$ 18,488,552	\$ 8,504,941	\$ 18,524,639	\$ 36,087	0.2%
5,6	General Government	510,375	447,547	409,356	258,340	411,441	2,085	
7,8	Town Clerk	253,334	268,248	270,512	128,316	268,372	(2,140)	
9	Probate Court	13,600	13,826	12,399	6,700	12,399	-	
9	Board of Canvassers	9,044	7,767	9,761	7,270	9,743	(18)	
9	Elections	6,580	12,871	11,647	7,795	6,947	(4,700)	
10,11	Tax Assessor	129,787	134,211	148,935	77,975	148,533	(402)	
12,13	Tax Collector	105,073	109,552	112,104	61,224	113,097	993	
13	Tax Sale	11,831	21,598	1	8,378	1	-	
14,16	Finance Director	141,953	165,256	180,701	93,232	182,167	1,466	
17	Debt Service	179,204	196,720	259,422	192,069	270,775	11,353	
18,19	GIS/IT	100,358	97,498	109,843	66,922	108,783	(1,060)	
20,21	Building/Zoning	147,283	149,014	148,488	78,154	148,319	(169)	
22,23	Planner	141,660	121,248	120,433	60,926	122,375	1,942	
24-26	Police	1,707,518	1,867,821	1,657,433	797,967	1,673,254	15,821	
27,28	Dispatchers	268,916	289,577	296,202	163,465	268,554	(27,647)	
29,30	Animal Control	66,783	70,486	81,947	40,819	81,024	(923)	
31,32	Emergency Mgmt.	7,041	6,032	8,375	11,021	8,385	10	
32	Welfare Director	1,619	1,615	269	250	-	(269)	
33-35	Public Works	1,104,464	1,003,227	1,093,035	489,542	1,115,589	22,554	
35	Landfill	10,000	10,000	10,000	0	10,000	0	
36-39	Parks & Recreation	203,306	248,047	251,742	130,049	250,889	(853)	
41,42	Town Manager	90,925	111,977	128,749	64,286	131,587	2,838	
43,44	Municipal Court	14,723	14,462	13,980	6,786	14,149	169	
45,46	Council	15,853	13,720	19,300	8,840	19,144	(156)	
47,48	Zoning Board	13,201	5,595	4,009	755	3,650	(359)	
48	Planning Board	3,061	16,885	3,659	3,789	3,300	(359)	
49	Tax Board of Review	767	687	402	-	400	(2)	
49	Conservation Commission	2,070	400	2,100	-	2,100	-	
49	Land Trust	1,332	1,200	1,200	342	1,200	-	
49	Juvenile Hearing Board	96	60	100	-	100	-	
50	Committee on Aging	-	-	100	-	-	(100)	
51	Grants/Contributions	195,000	206,500	210,000	107,500	212,500	2,500	
	Total Municipal Oper. Exp.	\$ 5,456,755	\$ 5,613,647	\$ 5,576,203	\$ 2,872,712	\$ 5,598,777	\$ 22,574	0.4%
	Capital Transfer	\$ 175,245	\$ 397,200	\$ 451,650	\$ 20,151	\$ 429,076	(22,574)	-5.0%
	Total Town Expense	\$ 23,731,437	\$ 24,053,711	\$ 24,516,405	\$ 11,397,804	\$ 24,552,492	\$ 36,087	0.1%

Pages	REVENUE	FY 10/11 Actual Revenues	FY 11/12 Actual Revenues	FY 12/13 Budget Revenues	FY 12/13 12/31/2012 Revenues	FY 13/14 Budget Revenues	Change From FY 12/13	
40	Education	\$ 5,330,362	\$ 5,725,885	\$ 5,607,381	\$ 2,630,525	\$ 5,521,254	\$ (86,127)	-1.5%
3,4	Tax Levy for Education	\$ 12,769,075	\$ 12,316,979	\$ 12,881,171	\$ 5,874,416	\$ 13,003,385	\$ 122,214	0.9%
4	Total Education Revenue	\$ 18,099,437	\$ 18,042,864	\$ 18,488,552	\$ 8,504,941	\$ 18,524,639	\$ 36,087	0.2%
3,4	Tax Levy for Municipal	4,342,491	4,892,051	4,717,616	3,085,704	4,489,273	(228,343)	-4.8%
5,6	General Government	1,124,881	840,141	798,068	662,648	1,054,540	256,472	
7,8	Town Clerk	158,169	175,493	180,000	77,281	180,000	-	
9	Probate Court	6,554	8,740	9,500	4,741	8,500	(1,000)	
10,11	Tax Assessor	6,126	189	300	111	300	-	
12,13	Tax Collector	9,296	11,706	8,600	4,459	8,600	-	
13	Tax Sale	14,076	24,393	1	9,361	1	-	
20,21	Building/Zoning	65,802	63,436	65,002	21,262	65,002	-	
22,23	Planner	32,679	8,894	10,000	840	5,000	(5,000)	
24-26	Police	104,467	116,823	39,000	32,349	45,000	6,000	
29,30	Animal Control	945	1,232	1,200	665	1,200	-	
31,32	Emergency Mgmt.	-	-	8,414	-	8,385	(29)	
33-35	Public Works	44,306	59,727	2	27,109	2	-	
36-39	Recreation	83,570	85,806	96,000	39,047	98,000	2,000	
43-44	Municipal Court	63,577	36,067	30,000	30,987	60,000	30,000	
47,48	Zoning Board of Review	1,540	1,682	3,550	320	3,550	-	
48	Planning Board	500	-	500	2,245	500	-	
18,19	GIS Revenue	-	-	100	-	-	(100)	
	Fund Balance Unreserved	\$ 100,000	\$ 60,000	\$ 60,000		\$ -	\$ (60,000)	
	Total Municipal Revenue	\$ 6,158,979	\$ 6,386,380	\$ 6,027,853	\$ 3,999,129	\$ 6,027,853	\$ -	0.0%
	Total Town Resources	\$ 24,258,416	\$ 24,429,244	\$ 24,516,405	\$ 12,504,070	\$ 24,552,492	\$ 36,087	0.1%
	Surplus/(Deficit)	526,979	375,533	0	1,106,266	0		

FY 12/13 Tax Levy	Assessed Value	Exemptions	Net Assessed	Tax Rate	Levy	Collection Rate	Est. Collected Revenue
Real Estate & Tangibles	\$ 861,137,930	14,358,960	846,778,970	19.98	16,918,587	0.963	16,292,870
Motor Vehicle	\$ 77,319,949	12,065,829	65,254,120	21.18	1,381,924	0.945	1,305,918
Total	\$ 938,457,879	\$ 26,424,789	912,033,090	\$ 20.066	\$ 18,300,511	0.962	\$ 17,598,788

FY 13/14 Tax Levy	Assessed Value	Exemptions	Net Assessed	Tax Rate	Levy	Collection Rate	Est. Collected Revenue
Real Estate	\$ 846,997,900	\$ 15,973,509	\$ 831,024,391	\$ 19.77	\$ 16,429,329	0.962	\$ 15,798,985
Tangibles	\$ 20,358,200		20,358,200	19.77	402,448	0.962	387,007
Real Estate and Tang.	\$ 867,356,100	15,973,509	851,382,591	19.77	16,831,777		16,185,992
Motor Vehicle	\$ 77,640,807	12,314,620	65,326,187	21.18	1,383,457	0.944	1,306,665
TOTAL	\$ 944,996,907	\$ 28,288,129	\$ 916,708,778	19.870	\$ 18,215,234	0.960	\$ 17,492,658

	Amount	Percentage
Increase in tax levy	\$ (85,277)	-0.47%
Allowable increase in tax levy	\$ 732,020	4.00%
Amount under tax levy cap	\$ 817,297	
Maximum tax levy FY13/14	\$ 19,032,531	

FY 13/14		Tax Revenue	Tax Levy	Direct Tax Rate
Education	74%	\$ 13,003,385	\$ 13,540,521	14.771
Municipal	26%	4,489,273	\$ 4,674,713	5.099
FY 13/14 Tax Revenue		\$ 17,492,658	\$ 18,215,234	19.870

FY 12/13		Tax Revenue	Tax Levy	Direct Tax Rate
Education	73%	\$ 12,881,171	\$ 13,394,787	14.687
Municipal	27%	4,717,616	\$ 4,905,723	5.379
FY 12/13 Tax Revenue		\$ 17,598,787	\$ 18,300,510	20.066