

Hope Valley Income Survey

Addendum #1: November 22nd, 2016

1. The following statement in the Contractual Agreement will be waived for this project:
“That the Consultant shall give to the TOWN, as liquidated damages, for each day lost by the Consultant in the completion of the Work of the Contract after the time herein stipulated, the sum of five hundred dollars (\$500.00), per day.”
2. The Bid Security of unsuccessful bidders will be returned within a reasonable time after the award of the bid. Bid Security of the successful bidder will be retained until the execution of a Contract with the Town, or forfeited to the Town as liquidated damages upon failure to execute a Contract according to the bid documents. Non-compliance may result in rejection of this bid.
