

NEW CONSTRUCTION ON DEVELOPMENT PROPERTY 44-5-12 (a) (6)

Town of Hopkinton

Application For Tax Exemption

1 Town House Rd
Hopkinton, RI 02833

This form must be filed on a yearly basis and is limited to two (2) fiscal years

Category A - New single family or residential condominium that has never been and is not now occupied, not under contract, and is on the market for sale.

Category B - Improvements/rehabilitation on single family or residential condominium obtained from a foreclosure sale, auction, or a bank. Must not be occupied but need not be on the market for sale.

Property under contract (purchase & sale agreement) on December 31st is not eligible for exemption.

Date: _____ / ____ / _____ Plat / Lot: _____

Property Location: _____

Purchase Date: _____ / ____ / _____ Year Property Built: _____

Purchase Price: _____ Property Owner: _____

Applicant: _____

Business Phone : _____ Cell Phone Number: _____

Mailing Address: _____

Type of Property: Single Family Residential Condominium

Is the property currently occupied? Yes No

Has the property ever been occupied? Yes No

Is the property listed for sale? Yes No

Is the property under contract for sale? Yes No

Are you making improvements or rehabilitating the property? Yes No

If yes, please provide a description of said improvements: _____

Was the property purchased at: Foreclosure Sale, Auction, or from a Bank? Yes No

DOCUMENTS TO BE ATTACHED TO THIS APPLICATION FORM

- 1 Book & Page of the Deed and/or Record Plan Number.
- 2 A copy of Building Permit.
- 3 A valid Contractor Registration Card, if applicable.
- 4 A copy of a listing agreement (if one exists).

I hereby swear or affirm under the penalty of perjury that the above application is complete and accurate and that the attached exhibits accurately portray the property that is the subject of this application. Any changes to the information above or any circumstances that will disqualify this property from receiving this exemption will be reported to the tax assessor's office immediately. Any misrepresentation will result in the immediate voiding of this exemption, the payment of back taxes, and possible criminal prosecution.

Applicant's Signature Date

Spouses Signature (if applicable) Date

This original form must be returned to the Assessor's Office on (or before) December 31st

NOTARY PUBLIC

County of: _____ State of: _____

Subscribed and sworn to before me this _____ day of _____ 20____

My commission expires: _____
(Date of Expiration) (Signature of Notary or Tax Assessor staff)

THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED

FOR ASSESSOR'S OFFICE USE ONLY

In no circumstance shall such designation as development property extend beyond two (2) tax years and a qualification as development property shall only apply to property which applies for or receives construction permits after July 1, 2016. Further, the exemptions set forth in this section shall not apply to raw land.

Decision of Tax Assessor

Approved Denied

Reason for denial: _____

Assessment prior to work: \$ _____ % Complete: _____

Assessment after work: \$ _____ % Complete: _____

Amount of exemption: \$ _____

Signature: _____ Date: _____

Elizabeth Monty
Tax Assessor
Town of Hopkinton

Email: assessor@hopkintonri.org
Phone: (401) 377-7780
Fax: (401) 377-7788