

**NEW CONSTRUCTION ON DEVELOPMENT PROPERTY 44-5-12 (a) (6)**

**Town of Hopkinton**

*Application For Tax Exemption*

1 Town House Rd

Hopkinton, RI 02833

***This form must be filed on a yearly basis and is limited to two (2) fiscal years***

**Category A** - New single family or residential condominium that has never been and is not now occupied, not under contract, and is on the market for sale.

**Category B** - Improvements/rehabilitation on single family or residential condominium obtained from a foreclosure sale, auction, or a bank. Must not be occupied but need not be on the market for sale.

**Property under contract (purchase & sale agreement) on December 31st is not eligible for exemption.**

Date: \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_\_ Plat / Lot: \_\_\_\_\_

Property Location: \_\_\_\_\_

Purchase Date: \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_\_ Year Property Built: \_\_\_\_\_

Purchase Price: \_\_\_\_\_ Property Owner: \_\_\_\_\_

Applicant: \_\_\_\_\_

Business Phone : \_\_\_\_\_ Cell Phone Number: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Type of Property:                      Single Family                      Residential Condominium

Is the property currently occupied?                      Yes                      No

Has the property ever been occupied?                      Yes                      No

Is the property listed for sale?                      Yes                      No

Is the property under contract for sale?                      Yes                      No

Are you making improvements or rehabilitating the property?                      Yes                      No

If yes, please provide a description of said improvements: \_\_\_\_\_

Was the property purchased at: Foreclosure Sale, Auction, or from a Bank?                      Yes                      No

**DOCUMENTS TO BE ATTACHED TO THIS APPLICATION FORM**

- 1 Book & Page of the Deed and/or Record Plan Number.
- 2 A copy of Building Permit.
- 3 A valid Contractor Registration Card, if applicable.
- 4 A copy of a listing agreement (if one exists).

I hereby swear or affirm under the penalty of perjury that the above application is complete and accurate and that the attached exhibits accurately portray the property that is the subject of this application. Any changes to the information above or any circumstances that will disqualify this property from receiving this exemption will be reported to the tax assessor's office immediately. Any misrepresentation will result in the immediate voiding of this exemption, the payment of back taxes, and possible criminal prosecution.

\_\_\_\_\_  
Applicant's Signature                      Date

\_\_\_\_\_  
Spouses Signature (if applicable)                      Date

**This original form must be returned to the Assessor's Office on (or before) December 31st**

**NOTARY PUBLIC**

County of: \_\_\_\_\_ State of: \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

My commission expires: \_\_\_\_\_  
(Date of Expiration) (Signature of Notary or Tax Assessor staff)

**THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED**

**FOR ASSESSOR'S OFFICE USE ONLY**

In no circumstance shall such designation as development property extend beyond two (2) tax years and a qualification as development property shall only apply to property which applies for or receives construction permits after July 1, 2015. Further, the exemptions set forth in this section shall not apply to raw land.

Decision of Tax Assessor

Approved  Denied

Reason for denial: \_\_\_\_\_

Assessment prior to work: \$ \_\_\_\_\_ % Complete: \_\_\_\_\_

Assessment after work: \$ \_\_\_\_\_ % Complete: \_\_\_\_\_

**Amount of exemption:** \$ \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Elizabeth Monty  
Tax Assessor  
Town of Hopkinton

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